

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.50	0.12	3.2	0.52	1.00	1 : 0.25	327.98	-13.28	53.03	972.27	1.60	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	3.60	2.97	5.8	1.22	2.00	1 : 1	21.28	-3.45	45.90	216.27	1.61	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.14	0.12	0.27	1.85	0.19	1 : 1.071	18.43	22.21	67.45	991.23	2.07	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.11	0.07	0.27	2.43	0.40	1 : 1	49.85	88.89	67.45	492.10	2.45	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.67	0.53	1.55	0.61	1.00	1 : 1	26.09	7.74	46.77	191.34	2.31	06-Jun-23	5 Apr 23
ANAN-W1	0.55	0.14	1.47	1.14	1.65	1 : 1	287.23	49.66	37.15	833.25	2.67	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.70	0.19	5.1	2.18	6.96	1 : 1.00544	259.19	50.51	32.36	479.13	7.33	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.08	0.02	0.63	1.60	1.20	1 : 1	280.44	103.17	44.40	2,956.16	7.88	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	2.12	0.03	1 : 1.07	-30.22	85.60	313.38	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	14.30	12.22	17.5	1.25	3.50	1 : 1	17.06	1.71	49.08	40.89	1.22	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.63	0.02	7.85	1.56	12.00	1 : 1	3087.62	60.89	21.09	285.37	12.46	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
BANPU-W5	4.48	4.15	12.6	0.93	7.50	1 : 1	8.04	-4.92	31.64	1,691.53	2.81	30-Sep-23	7/10/23
BCPG-W2	2.02	1.69	9.55	1.05	8.00	1 : 1	19.51	4.92	25.86	89.24	4.73	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.39	0.01	1.47	0.84	3.13	1 : 1.0213	N/A	142.43	43.16	101.39	3.85	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.40	3.59	12	1.85	10.00	1 : 1	22.53	20.00	43.96	20.96	2.73	30-Aug-24	Every 3 months from the issuance date
BIZ-W1	SP	0.01	4.68	0.02	4.67	1 : 1.5	N/A	0.85	58.35	39.79	175.50	03-Nov-22	2 May 22, 2 Nov 22
BKD-W2	0.01	0	2.48	0.10	5.36	1 : 1.02656	N/A	119.54	62.51	358.73	254.59	01-Dec-22	Last trading day of Nov
BM-W2	3.30	2.97	4.68	0.66	1.00	1 : 1	11.21	-8.12	38.90	111.60	1.42	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.13	0.07	0.47	1.72	0.59	1 : 1.101	84.84	58.56	54.86	2,730.42	3.98	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.19	0.06	0.47	3.72	1.18	1 : 1.102	219.9	211.02	54.86	682.79	2.73	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.29	0.18	2.8	3.85	5.00	1 : 1	61.6	88.93	33.00	456.61	9.66	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.24	0.08	8.25	2.04	11.90	1 : 1	188.85	47.15	19.84	1,316.16	34.38	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.30	0.05	8.25	4.08	14.90	1 : 1	529.72	84.24	19.84	2,632.33	27.50	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.13	0.02	0.46	0.81	0.60	1 : 1.097	427	64.87	41.20	320.24	3.88	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.08	0.01	0.46	1.39	0.99	1 : 1	N/A	132.61	41.20	672.90	5.75	17-Mar-24	Last trading day of May, Nov

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	Market	Black Scholes											
BYD-W6	7.05	5.86	14.1	0.87	0.35	1 : 0.57705	20.28	-27.44	78.06	1,486.47	1.15	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.09	0.48	2.9	3.55	2.14	1 : 1	126.71	11.38	26.70	372.36	2.66	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.03	0	0.45	0.49	1.00	1 : 1	N/A	128.89	40.28	1,653.16	15.00	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.18	0.05	0.68	1.60	1.25	1 : 1	276.19	110.29	52.41	1,001.37	3.78	30-May-24	Last trading day of May,Nov
CHAYO-W2	1.08	0.41	8.2	0.66	9.60	1 : 1.067	162.79	32.26	34.94	212.01	8.10	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.21	0.16	0.89	1.60	1.00	1 : 1	30.88	35.96	51.97	266.64	4.24	31-May-24	Last trading day of May,Nov
COLOR-W2	0.32	0.21	1.7	1.60	1.71	1 : 1	52.21	19.41	30.95	58.90	5.31	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	2.74	3.35	8.1	2.64	5.00	1 : 1	-18.13	-4.44	49.43	32.00	2.96	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.80	0.36	2.78	0.93	3.50	1 : 1	119.82	54.68	59.24	62.99	3.48	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.24	0.21	2.78	1.33	5.00	1 : 1	12.89	88.49	59.24	120.00	11.58	24-Feb-24	23 Feb 24
DIMET-W4	0.15	0.1	0.52	0.93	0.47	1 : 1.0677	51.02	20.18	50.00	806.55	3.70	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	33.00	42.13	76.75	2.57	40.00	1 : 1	-21.67	-4.89	76.55	87.93	2.33	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.27	0	4.68	1.10	18.00	1 : 1	N/A	290.38	44.30	205.00	17.33	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.48	0.31	1.75	1.61	2.00	1 : 1	52.88	41.71	53.36	191.89	3.65	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.34	0.4	2.16	1.74	2.00	1 : 1	-15.81	8.33	48.84	369.58	6.35	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.14	0.12	0.64	2.38	1.00	1 : 1.4825	12.54	115.82	61.28	1,389.98	6.78	10-Mar-25	10 Mar 25
EFORL-W5	0.16	0.02	0.44	0.60	1.00	1 : 1	840.03	163.64	80.56	151.23	2.75	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.13	0.05	0.44	2.60	2.50	1 : 1	155.21	497.73	80.56	75.61	3.38	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.70	1.64	7.65	2.06	6.06	1 : 1.04	3.77	1.47	31.74	150.00	4.68	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.05	0.05	0.2	0.97	0.15	1 : 1	2.43	0.00	63.51	4,216.72	4.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.48	0.04	4.38	2.68	8.30	1 : 1	1224.54	100.46	27.48	233.12	9.13	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.17	1.52	4.44	1.64	3.00	1 : 1	-23.05	-6.08	32.58	359.63	3.79	14-Jun-24	14 Jun 2024
EVER-W4	0.06	0	0.26	0.93	1.00	1 : 1	N/A	307.69	66.02	1,616.40	4.33	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.35	0.02	1.33	1.60	2.00	1 : 1	1665.84	76.69	25.06	90.00	3.80	30-May-24	Last trading day of May
GEL-W5	0.05	0.03	0.21	2.65	0.50	1 : 1	65.65	161.90	61.28	820.72	4.20	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec

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	Market	Black Scholes											
GLOCON-W5	0.17	0.02	0.8	1.43	1.50	1 : 1	760.8	108.75	39.25	512.72	4.71	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.65	0.02	7.95	1.34	15.00	1 : 1	3300.48	96.86	26.71	177.82	12.23	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.48	2.44	3.88	1.10	1.00	1 : 1	1.59	-10.31	50.96	57.08	1.56	30-Nov-23	Last trading day of Mar, Sept
III-W1	6.35	5.09	12.2	0.55	6.00	1 : 1	24.84	1.23	35.74	120.80	1.92	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.55	1.31	3.66	1.00	2.00	1 : 1	18.56	-3.01	45.54	172.92	2.36	24-Oct-23	Last trading day of Mar, Sept
IP-W1	0.99	0.15	15.8	0.93	23.92	1 : 1.045	562.76	60.22	29.79	19.22	16.68	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.89	0.74	3.98	0.47	3.30	1 : 1	19.75	5.28	46.85	268.87	4.47	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.16	0.07	3.98	1.71	11.50	1 : 1	144.35	192.96	46.85	262.80	24.88	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.15	0.05	0.17	1.72	0.25	1 : 1	181.98	135.29	90.00	223.32	1.13	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JCK-W6	SP	0	0.39	0.05	2.00	1 : 1	N/A	415.38	53.46	1,073.37	39.00	12-Nov-22	Last trading day of Mar, June, Sept, Dec
JMART-W4	37.50	34.65	46.5	1.65	13.27	1 : 1.13019	8.22	10.38	39.60	28.51	1.40	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	10.40	6.42	46.5	2.75	62.22	1 : 1.12496	62.04	63.20	39.60	50.98	5.03	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	11.30	7.01	65.25	2.18	90.00	1 : 1	61.18	55.25	38.28	70.18	5.77	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	1.09	0.91	3.58	1.85	2.50	1 : 1	19.86	0.28	41.19	227.50	3.28	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.54	0.34	4.06	1.62	6.25	1 : 1	359.31	91.87	43.18	30.00	2.64	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.35	0.41	4.06	3.61	9.00	1 : 1	225.97	154.93	43.18	30.00	3.01	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.22	0.14	2.48	1.51	2.80	1 : 1	61.05	21.77	27.99	120.00	11.27	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	1.18	1.21	2.92	0.69	1.50	1 : 1	-2.37	-8.22	65.67	86.81	2.47	04-Jul-23	4 Jan, July of each year
LEO-W1	1.02	0.61	13	1.75	22.00	1 : 1	67.41	77.08	39.43	25.50	12.75	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.77	0.45	1.8	2.27	2.00	1 : 1	70.77	53.89	50.71	36.91	2.34	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.14	0.03	0.54	2.85	1.55	1 : 1.294	322.35	274.38	50.99	1,352.97	4.99	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.02	0.01	0.54	0.86	1.00	1 : 1	45.56	88.89	50.99	2,029.04	27.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	2.00	1.47	5.05	1.89	3.00	1 : 1	35.79	-0.99	48.70	63.94	2.53	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	15.10	14.9	16.1	1.06	2.68	1 : 1.1214	1.37	11.67	30.51	26.49	1.20	15-Nov-23	15th of each month
MBK-W2	14.40	14.32	16.1	1.56	2.76	1 : 1.0856	0.53	7.17	30.51	30.04	1.21	15-May-24	15th of each month

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	Market	Black Scholes											
MBK-W3	13.80	13.97	16.1	2.06	2.85	1 : 1.0526	-1.22	3.60	30.51	10.09	1.23	15-Nov-24	15th of each month
MBK-W4	13.40	13.45	16.1	2.56	2.94	1 : 1.0221	-0.39	1.49	30.51	17.40	1.23	15-May-25	15th of each month
META-W5	0.05	0	0.38	1.02	1.00	1 : 1	N/A	176.32	44.30	312.53	7.60	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.05	0.02	0.38	0.85	0.54	1 : 1	195.46	55.26	44.30	507.99	7.60	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.05	0	0.44	1.63	1.50	1 : 1	N/A	252.27	32.13	626.02	8.80	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.24	0.02	0.82	1.58	1.31	1 : 1.142	1121.53	102.22	32.72	868.07	3.90	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	6.70	5.81	26.75	0.76	21.60	1 : 1	15.34	5.79	28.10	172.26	3.99	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	2.92	1.65	26.75	0.53	28.00	1 : 1	77.16	15.59	28.10	153.67	9.16	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	2.98	2.13	26.75	1.31	31.00	1 : 1	39.93	27.03	28.10	158.20	8.98	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.13	0	1.15	1.63	3.00	1 : 1	N/A	172.17	32.13	266.20	8.85	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	2.22	2.07	3.36	0.70	1.15	1 : 1.0409	7.02	0.40	77.16	38.44	1.58	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.65	0.1	3.2	1.16	7.00	1 : 1	557.72	139.06	54.10	225.00	4.92	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.53	0.05	1 : 1	-39.23	100.00	238.65	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	20.00	25.06	19.2	0.56	1.00	1 : 1.56	-20.2	14.63	46.76	223.38	1.50	19-May-23	21 May 23
NOBLE-W2	0.40	0	4.56	1.22	7.60	1 : 1.053	N/A	79.37	24.34	342.35	12.00	12-Jan-24	Last trading day of June, Dec
NRF-W1	0.92	0.05	6.1	0.58	10.00	1 : 1	1845.14	79.02	39.62	67.79	6.63	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.23	0.28	1.08	0.56	0.88	1 : 1.135	-18.58	3.26	60.67	1,909.34	5.33	17-May-23	Last trading day of May, Nov
NVD-W2	0.19	0.06	2.02	0.68	2.52	1 : 1	202.52	34.16	31.64	86.29	10.63	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.30	0.14	2.02	1.68	2.64	1 : 1	110.49	45.54	31.64	86.29	6.73	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.48	8.32	15.3	2.10	3.00	1 : 1	-58.15	-57.65	62.84	280.00	4.40	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2 <i>SP</i>	0.01	N/A	0.03	0.33	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.53	1.55	3.6	0.54	1.75	1 : 1	-1.06	-8.89	40.03	124.67	2.35	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.92	1.86	5.25	1.73	2.86	1 : 1.05	3.18	-9.46	42.18	191.33	2.87	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.00	1.15	7.15	2.22	8.00	1 : 1	-13.09	25.87	33.42	153.13	7.15	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.61	0.23	1.92	1.07	2.00	1 : 1	165.28	35.94	40.43	106.83	3.15	18-Nov-23	Last trading day of Mar, June, Sept, Dec

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PORT-W2	0.11	0.01	2	0.59	3.00	1 : 1	N/A	55.50	32.35	151.80	18.18	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.10	0.02	2	1.18	3.30	1 : 1	312.97	70.00	32.35	151.80	20.00	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.34	0.22	0.16	1.77	0.20	1 : 5.03	53.88	1191.48	118.19	228.83	2.37	31-Jul-24	Last trading day of Oct
PPPM-W5	0.08	0.08	0.16	0.68	0.10	1 : 1	6.25	12.50	118.19	1,237.45	2.00	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.15	7.53	11.2	2.06	4.73	1 : 1.0566	-18.29	-3.00	63.42	1.41	1.92	15-Nov-24	15th of each month
PRG-W2	6.25	7.45	11.2	2.56	4.87	1 : 1.0275	-16.06	-0.77	63.42	1.42	1.84	15-May-25	15th of each month
PROEN-W1	4.34	3.17	8.2	1.41	3.60	1 : 1	36.76	-3.17	65.37	157.83	1.89	22-Mar-24	Last trading day of June, Dec
RICHY-W3	0.02	0	0.84	0.23	1.22	1 : 1.0625	N/A	51.10	35.31	247.69	44.63	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.25	0.09	15.2	1.58	28.61	1 : 1.0136	1357.08	97.77	28.21	191.49	12.33	23-May-24	Last trading day of May,Nov
RT-W1	0.74	0.32	1.61	1.60	1.35	1 : 1	133.9	29.81	30.33	219.99	2.18	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.13	0.04	1.1	1.56	1.50	1 : 1	195.66	48.18	41.33	457.60	8.46	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.41	0.71	6.95	1.99	11.00	1 : 1	-41.93	64.17	45.24	29.98	16.95	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	11.50	11.99	11.4	1.54	2.41	1 : 1.34719	-4.06	29.69	61.14	15.68	1.34	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	5.65	4.96	11.4	1.90	5.00	1 : 1	13.94	-6.58	61.14	594.87	2.02	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.65	0.15	5.65	1.56	10.00	1 : 1	327.77	88.50	35.99	167.71	8.69	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.80	0.56	6.7	1.56	12.00	1 : 1	43.91	91.04	53.87	103.00	8.38	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.33	0.35	8.55	2.71	23.00	1 : 1	-6.37	172.87	46.30	414.95	25.91	10-Jul-25	10 Jul 25
SAWAD-W2	3.46	0.25	39	2.85	98.29	1 : 1.017	1286.26	163.64	30.82	54.92	11.46	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	1.25	1.01	7.25	1.16	9.00	1 : 1	23.5	41.38	65.66	200.00	5.80	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.17	0.13	2.36	0.22	2.50	1 : 1	34.95	13.14	45.28	120.00	13.88	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.26	0.2	2.36	3.22	5.00	1 : 1	29.19	122.88	45.28	120.00	9.08	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.15	0	0.21	0.60	0.50	1 : 1	N/A	209.52	66.81	1,731.04	1.40	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.11	0.12	1.2	1.66	1.50	1 : 1	-11.72	34.17	39.58	1,050.00	10.91	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.36	0.29	3.98	1.41	5.00	1 : 1	24.83	34.67	41.03	359.42	11.06	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.19	0.11	3.24	0.72	4.50	1 : 1	78.99	44.75	41.66	82.00	17.05	14-Jul-23	every 6 months as from the issuance date of th

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W2	0.21	0.09	3.24	3.24	10.00	1 : 1	143.28	215.12	41.66	102.50	15.43	21-Jan-26	29 Jan 2026
SIMAT-W3	0.60	N/A	2.42	2.57	21.79	1 : 1.3765	N/A	1136.13	51.38	37.81	5.55	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.69	0.69	2.42	1.86	2.00	1 : 1	-0.39	11.16	51.38	159.35	3.51	02-Sep-24	2 Sep 24
SINGER-W2	30.50	29.88	40.25	0.49	12.71	1 : 1.10157	2.07	8.10	45.82	6.23	1.45	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.18	0.07	0.77	3.60	1.30	1 : 1	150.08	92.21	34.44	223.18	4.28	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.07	0.98	4.56	1.68	4.00	1 : 1	9.11	11.18	42.79	209.01	4.26	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	14.10	14.19	15.6	0.56	1.00	1 : 1	-0.64	-3.21	17.99	2.54	1.11	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.23	0.06	1.06	1.22	2.00	1 : 1	312.78	110.38	55.64	272.06	4.61	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	2.22	1.9	3.22	0.49	1.00	1 : 1	17.13	0.00	37.27	107.03	1.45	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.14	0.24	9.65	2.58	18.18	1 : 1.1	373.3	110.25	30.38	253.55	9.31	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.47	0.17	3.26	2.19	5.00	1 : 1	183.65	67.79	32.23	3,968.80	6.94	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.02	0.05	0.62	0.07	1 : 1.1454	-49.9	68.72	191.13	13,156.76	5.73	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.05	1.64	0.06	1 : 1	-42.23	60.00	191.13	3,704.40	2.50	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.19	0.19	1.03	0.55	0.90	1 : 1.10801	-2.04	6.78	52.96	359.34	6.01	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.46	0.65	1.03	5.58	0.50	1 : 1	-28.77	-6.80	52.96	98.41	2.24	24-May-28	Last trading day of Jul
TFG-W3	1.28	1.03	5.65	1.55	5.50	1 : 1	24.12	20.00	39.38	514.27	4.41	14-May-24	Last trading day of May,Nov
TFI-W1	0.10	0.07	0.17	3.20	0.15	1 : 1	35.31	47.06	72.64	3,648.78	1.70	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.07	0.01	0.27	0.90	0.50	1 : 1	520.28	111.11	61.19	1,944.51	3.86	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	2.70	2.45	3.82	2.65	1.00	1 : 1	10.31	-3.14	74.63	219.96	1.41	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.79	0.45	2.68	2.58	2.50	1 : 1	76.24	22.76	36.57	102.66	3.39	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.26	0.18	0.59	2.64	0.50	1 : 1	47.73	28.81	63.14	170.54	2.27	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TRITN-W5	0.06	0.04	0.19	1.60	0.25	1 : 1	65.4	63.16	63.86	2,225.07	3.17	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.22	0.01	2.22	1.93	6.00	1 : 1	N/A	180.18	36.65	136.30	10.09	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.50	0.33	1.29	2.54	0.95	1 : 1	52.08	12.40	22.74	956.27	2.58	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.45	0.4	1.02	2.64	0.85	1 : 1	11.45	27.45	59.57	204.05	2.27	13-Jun-25	Last trading day of June, Dec

### QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TWZ-W6	0.01	0.02	0.07	1.23	0.10	1 : 1	-56.68	57.14	120.59	4,962.68	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.03	0.07	1.23	0.10	1 : 1	-61.7	57.14	120.59	2,088.76	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.59	0.19	4.18	1.33	7.00	1 : 1	216.01	81.58	49.09	113.80	7.08	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.03	0	0.23	0.26	0.50	1 : 1	N/A	130.43	75.69	2,021.28	7.67	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.70	0.63	1.66	0.68	1.00	1 : 1	11.47	2.41	64.89	250.10	2.37	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.55	0.39	5.07	1 : 0.012	N/A	2.73	52.91	141,895.49	1.86	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.19	0.09	3.78	4.58	11.90	1 : 1	108.79	219.84	34.49	2,583.35	19.89	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.38	0.39	2.9	2.73	3.00	1 : 1	-2.88	16.55	26.42	1,131.32	7.63	18-Jul-25	30 Sept of each year
VL-W1	0.86	0.85	1.51	0.50	0.50	1 : 1	1.03	-9.93	43.91	181.57	1.76	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.27	0.3	0.19	1.01	0.16	1 : 4.49	-9.22	567.16	146.74	158.66	3.16	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
W-W5	0.05	0	2.1	2.02	2.10	1 : 0.0667	N/A	0.16	47.74	4,883.48	2.80	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	5.30	4.3	1.46	1.48	0.82	1 : 6.621	23.21	2111.01	53.60	209.34	1.82	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	1.00	1.48	8.75	0.40	12.00	1 : 1	-32.21	48.57	120.56	90.00	8.75	20-Mar-23	20 Mar 23
ZIGA-W1	3.12	3.04	4.2	0.43	1.00	1 : 1	2.61	-1.90	116.34	33.45	1.35	30-Mar-23	Last trading day of Mar, Sept